



NEWS RELEASE

United States Department of Agriculture • Rural Development

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“NATIONAL HOMEOWNERSHIP MONTH – OWN YOUR FUTURE”

LOCKHART, TEXAS, June 14, 2006- Owning a home helps to give families security and a sense of pride, and it is an important part of the American way of life. Nearly 70 percent of all Americans now enjoy the satisfaction of owning their own homes. USDA Rural Development is proud to have had the opportunity to assist almost 250,000 Americans achieve their homeownership dream since the start of the Bush Administration.

“USDA Rural Development has a long history of assisting rural citizens to achieve and maintain the dream of homeownership. It is with great pride that we join President Bush in celebrating June 2006 as Homeownership Month,” said Bryan Daniel, USDA Rural Development State Director in Texas.

On June 22, 2006, USDA Rural Development will be hosting a Guaranteed Rural Housing Seminar in Lockhart, Texas for real estate agents, mortgage lenders, contractors and prospective applicants. This seminar will provide an opportunity to learn how USDA Rural Development can assist in achieving homeownership. The seminar will be held at the First Lockhart National Bank Community Room, 120 West San Antonio Street, Lockhart, Texas 78644. We will begin at 10:00 A.M., with registration at 9:30 A.M. Make your reservation today by calling (830) 372-1043, Extension 4.

USDA Rural Development faces the challenge of finding innovative ways to place families in the housing they need with payments they can afford. We are achieving this goal with programs that make guaranteed loans through approved financial institutions, require no down payment, and provide mortgage interest rates for as little as one percent, depending on income levels. Another popular program groups 10 to 12 families together, under the direction of a non-profit organization, to work together to build their own homes.

Since 2001, USDA Rural Development has invested over \$23 billion in the American Dream of homeownership. If you would like to find out more about one of our Housing Programs, contact the Seguin, TX. Local Office at (830) 372-1043, Extension 4, or visit our website at <http://rurdev.usda.gov/tx/>.

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Committed to the future of rural communities.

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